

Pramerica Life Insurance Limited

UIN: [140B006V01]

Pramerica Life Traditional Level Term Rider

Terms and Conditions

Section One: Definitions

Term Rider means this Pramerica Life Traditional Level Term Rider.

Company means Pramerica Life Insurance Limited.

Base Policy means the Policy to which this Term Rider is attached and forms a part, as shown in the Schedule.

Section Two: Inception and Termination of the Coverage

This Term Rider becomes effective on the Coverage Commencement Date of this Term Rider.

This Term Rider shall terminate immediately and automatically on the occurrence of the first of any of the following events:

- a) The Coverage Expiry Date of the Term Rider specified in the Schedule.
- b) The date of the death of the Life Insured.
- c) The Policy Anniversary immediately following the receipt of a written request for cancellation of the Term Rider provided that such written request for cancellation is received on or within 15 days of such Policy Anniversary.
- d) On termination or surrender of the Base Policy to which this Term Rider is attached.
- e) The Base Policy to which this Term Rider is attached becomes paid-up.
- f) The Policy Anniversary coinciding with or immediately following the Life Insured attaining 65 years of age.

Section Three: Notice and payment of Coverage on Death

In the event of the Life Insured's death while this Term Rider is still in force, then in addition to any amount payable under the Base Policy, the Coverage Sum Assured for the Term Rider as specified in the Schedule shall be paid to the Nominee. This Term Rider shall be terminated from the date of the death of the Life Insured.

It is a condition precedent to the Company's liability to make any payment under this Term Rider that:

- a) The Company is immediately notified of the Life Insured's death in writing, and in any event within 90 days of death. Company may condone the delay in filing a claim beyond 90 days where the claimant can establish that the delay was due to unforeseen circumstances and beyond the control of the claimant.
- b) The Company is provided with the opportunity of establishing to its satisfaction that a claim is payable.

- c) The Company shall be entitled to receive all reasonable cooperation and to seek any documentation and information, including but not limited to:

1. The Company's claim form duly completed.
2. The Policy Document in original.
3. Evidence of the date of birth of the Life Insured if the Company has not admitted the age of the Life Insured.
4. The original or a legalised copy of the death certificate showing the circumstances, cause and the date of death of the Life Insured.

Section Four: Changes in the Coverage Sum Assured

In case of an increase/ decrease in the Coverage Sum Assured of the base policy to which the rider is attached, there may be a corresponding increase/ decrease in the Term Rider Coverage Sum Assured depending on the terms and conditions of the base product.

The policyholder has an option to add or delete this Term Rider to a base policy or only change the Term Rider coverage Sum Assured subject to the base product terms and conditions.

Addition and deletion of the Term Rider will only be effective from Policy Anniversaries. No addition of Term Rider is allowed after deletion/ opting out of an existing Term Rider.

Section Five: Premiums

The premium for this Term Rider shall be paid in the amounts and at the intervals (Premium Frequency) and for the term specified in the Schedule. If any premium for this Term Rider is not received in full by its due date, then the Rider shall lapse without value on the expiry of the grace period under the Base Plan and no benefit shall be payable on the Life Insured's death. Such lapsed Term Rider may be reinstated in accordance with the provisions of the Base Policy provided that the Base Policy is also reinstated.

The premium payable may be automatically increased or decreased if the Company accepts the Policyholder's request to change the Coverage Sum Assured for the Base Plan/ Term Rider as per Section Four above.

Section Six: Changes to the Term Rider Terms and Conditions

The Company may alter these Term Rider Terms and Conditions and the Coverage conferred hereunder if there is a change in the law or taxation, which affects the Company or the Policy. No change will be made without the prior approval of the IRDA, and notice of all changes will be sent to the Policyholder.

If the Policyholder does not agree with the change, the Policyholder may terminate this Term Rider by giving the

Company written notice within 30 days of the Company sending notice of the change.

Section Seven: Exclusions

No payment shall be made under this Term Rider if the Life Insured's death occurs due to suicide within one year of the Coverage Commencement Date of this Term Rider or the date of reinstatement of this Term Rider.

Section Eight: Surrender

Upon surrender of the Base Policy or the Term Rider, the Company shall not pay any surrender value or any other value to the Policyholder under this Term Rider. If the Term Rider is surrendered, it shall not be re-attached to the Base Policy at any time during the Policy Term.

Section Nine: Miscellaneous

The Application Form and other particulars (if any) together with the declarations received from the Policyholder/ Life Insured, form the basis of this Term Rider. In addition to the terms and conditions of this Term Rider, this Term Rider is also subject to the terms and conditions and definitions of the Base Policy. In the event of any inconsistency between the terms and conditions of the Base Policy and this Term Rider, the provisions of this Term Rider shall prevail with respect to the matters dealt with in this Term Rider.

Assignment: The Policyholder hereunder cannot assign this Term Rider or the Coverage separately from the Base Policy. If the Policyholder assigns the Base Policy, this Term Rider and the Coverage hereunder shall also be assigned along with the Base Policy.

Loan: No loans shall be available under this Term Rider.

Currency: All premiums and Coverages are payable within India and in the currency of the Base Policy as specified in the Schedule.